



# Cobram Community House Inc

*Educating and Supporting our Community*



## Annual Report 2022-23

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# AGM AGENDA

COBRAM COMMUNITY HOUSE INC.  
ANNUAL GENERAL MEETING  
Wednesday 1<sup>st</sup> November 2023  
5.30pm

1. Opening of Meeting and welcome from the President.
2. Apologies
3. Confirmation of Minutes of previous Annual General Meeting
4. Business Arising from Minutes of Previous Annual General Meeting
5. President's Report and presentation of the Annual Report
6. Treasurer's Report and presentation of Audited Financial Statements
7. Manager's Report
8. Election of Office Bearers
  - a. President
  - b. Vice-President
  - c. Secretary
  - d. Treasurer
  - e. Ordinary Members
9. General Business
  - a. Determination of Fees
  - b. Nomination of Auditor
10. Close of Meeting

Cobram Community House Inc  
Annual General Meeting  
**Minutes AGM**  
12/10/2022 @ 6:00pm

***Present:***

Amanda Mayoh, Carolyn Brunskill, Kate Hay, Julia Cornwell McKean, Christine Osborne, Liz Diamond, Rebecca Wood, Paula Hansen

***In Attendance***

Sonya Tedesco

***Apologies***

Carly-Lee Garlick, Marj Coulter, Maureen McKinnon, Quilters

***Minutes of Annual General Meeting 2021***

Accepted as read

Moved: Kate Hay

Seconded: Amanda Mayoh

***Business Arising from 2021 AGM***

Nil

***Presentation of Annual Report***

**CHAIRPERSON'S REPORT**

Carolyn Brunskill

Moved: Carolyn Brunskill

Seconded: Julia Cornwell McKean

***Reports***

**TREASURER'S REPORT** and Audited Financial Statements

Read by Christine Osborne

Moved: Amanda Mayoh

Seconded: Kate Hay

**MANAGER'S REPORT**

Christine Osborne

Moved: Christine Osborne

Seconded: Julia Cornwell McKean

#### **Guest Speaker**

N/A

#### **Elections and Positions**

Sonya Tedesco declared all positions open

**President Nomination:** Carolyn Brunskill

Moved: Julia Cornwell McKean

Seconded: Kate Hay

No further nominations Carolyn Brunskill declared President

**SECRETARY Nomination:** Kate Hay

Moved: Liz Diamond

Seconded: Rebecca Wood

No further nominations Kate Hay declared Secretary

**TREASURER Nomination:** Carly-Lee Garlick

Moved: Carolyn Brunskill

Seconded: Julia Cornwell McKean

No further nominations Carly-Lee Garlick declared Treasurer

#### **Ordinary Members**

Amanda Mayoh

Moved: Kate Hay

Seconded: Julia Cornwell McKean

Julie Cornwell McKean

Moved: Christine Osborne

Seconded: Elizabeth Diamond

• **No further nominations, all declared Committee Members**

#### **ELECTION of AUDITOR**

Auditor: Goulburn Murray Audit Services

Moved: Amanda Mayoh

Seconded: Kate Hay

**Other Business**

Determination of Fees set at \$5

Moved: Kate Hay

Seconded: Julia Cornwell McKean

**Close of Meeting**

Meeting closed @ 6.30pm



# REPORTS

## President's Report

It is with pleasure that I provide my report on behalf of Cobram Community House's Committee of Management.

Let me start by thanking my fellow committee members, Amanda Mayoh, Kate Hay, Julia Cornwell McKean, Carly Garlick and newly appointed member Liz Baldwin for their support and ongoing commitment to Cobram Community House and the community of Cobram, over the past year.

The Committee of management along with Christine have confirmed the strategic plan for the next 5 years, to help provide a clear direction and focus of the community house in the coming years.

We have had many successes for the year, including our Christmas Gift Appeal, that this year was able to provide gifts to approximately 150 children, and there was an increase in the attendance to 'Doug's Christmas Lunch', with transport supported with the use of the CobCAB. We thank the many businesses in town who supported through donations and providing collection points for gifts. The staff at Cobram Community House do an amazing job to coordinate and support this fantastic program each year, and we are very proud of their ongoing commitment.

Cobram Community House was successful in receiving the Australia Day Award for the Community organisation of the year, which is a wonderful reflection on the importance we have in the community.

We continue to provide education opportunities locally with the provision of accredited, pre-accredited and fee for service training. We have continued to invest in technology to support our training and completed some internal building upgrades to support our fantastic community services. Of note, the upgrades and facelifts to some of the training rooms.

One of the many highlights of the year was the Women's Wellbeing Day. This event was supported through a successful grant application under the Women's Health Goulburn North East Flood Recovery Wellbeing Grant. The event was held at the Cobram Civic Centre with over 120 people in attendance, 5 guest speakers, and the support of many service providers and community members.

Many of our regular programs continue, with some also expanding. The Shower Program still continues, and the very popular Chatty Café continues to be an important space for community members to come together. Monthly Community lunches also continue along with art classes, social and walking groups, first aid training, CobCAB, share table, and book swap just to name a few.

This year we also developed a range of 'taster' courses, which have been very well received with a wide range of courses from gnocchi making to bread making. Most have also needed waiting list for people to access.

Over the next 12 months we look forward to further developing the presence of Cobram Community House in the community, with a review of signage and online engagement.

It has been my honour to Chair the Committee over the past twelve months. This role however has been made easy with the leadership of Christine Osborne. Christine's commitment to Community House and all it stands for, continues to be unwavering, and I again want to acknowledge the amazing staff, volunteers, members and Committee of Management for their great service and support.

**Carolyn Brunskill**  
**President**  
**Cobram Community House**



# Treasurers Report

Dear Members of the Cobram Community House,  
I am pleased to present the financial report for the Cobram Community House for the year ending 30 June 2023. This year has been marked by significant progress in our financial performance and sustainability. I am delighted to report a positive trend that reflects our commitment to the community.

## **Income:**

The total income for the year was \$530,409, representing a substantial increase of \$74,000 compared to the previous year. This growth is a testament to the continued support of our programs and services by the community.

## **End of Year Profit:**

The end-of-year profit stands at \$67,267, a remarkable increase of \$63,477 compared to the previous year. This surplus will be reinvested in our programs and initiatives, ensuring we can continue to provide valuable services to the community.

## **Expenses:**

Our expenses remained stable, demonstrating our commitment to efficient financial management and prudent spending. This stability has allowed us to direct more resources toward our community outreach and support efforts.

## **Asset Position:**

One of the most significant achievements this year is the growth of our asset position. As a result of sound financial planning and management, we have been able to increase our assets, which will serve as a solid foundation for our future endeavors.

In summary, the financial performance of the Cobram Community House for the year 2023 has been impressive. Our income has seen a substantial increase, our end-of-year profit has significantly improved, and our expenses have been effectively managed. With a growing asset base, we are well positioned to continue delivering essential services to the Cobram community.

We extend our heartfelt gratitude to our dedicated staff, volunteers, and, most importantly, the community members who have supported our mission. Your unwavering commitment has made this positive financial outcome possible.

As we move forward, we remain committed to our core values of community support and engagement. We will continue to be prudent with our financial resources, ensuring that every dollar is put to good use in serving the needs of our community.

If you have any questions or require further information about the financial report, please do not hesitate to contact us. We look forward to another year of growth and positive impact on our community.

Sincerely,

**Carly-Lee Perkins**  
**Treasurer**  
**Cobram Community House**



# Cobram Community House Inc

ABN: 44 233 569 997

Financial Report for the year ended 30 June 2023

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## Cobram Community House Inc

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For the year ended 30 June 2023

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## Cobram Community House Inc

### Committees' Report

For the year ended 30 June 2023

The Committee present their report, together with the financial statements, on Cobram Community House Inc for the financial year ended 30 June 2023.

#### Committee Members

The names of each person who has been a committee member during the year and up to the date of this report are:

Committee Member	Appointment / Resignation	
	Appointed	Resigned
Carolyn Hargreaves - Chair		
Katherine Hay - Secretary		
Amandah Mayoh		
Carly Garlick - Treasurer		
Julia Cornwell McKean		

#### Principal Activities

The principal activities of the association during the year was to provide training, learning opportunities and community support services to the community of Cobram and district. The association is a Registered Training Organisation.

There has been no significant changes in the nature of these activities during the year.

#### Operating Results

The surplus/(deficit) of the association for the financial year after provision for income tax was \$67,261.

#### Events Subsequent to the End of the Reporting Period

No matters or circumstances have arisen since the end of the financial year that significantly impact or may significantly impact the operations of the association, the results of those operations or the state of affairs of the association, in future financial years.

Signed in accordance with a resolution of the Committee at Cobram, VIC.



Carolyn Hargreaves  
Chair

Dated this 17<sup>th</sup> the day of September, 2023

## Cobram Community House Inc

### Statement of Profit or Loss and Other Comprehensive Income For the year ended 30 June 2023

	NOTE	2023 \$	2022 \$
<b>Revenue and Other Income</b>			
Revenue from contracts with customers	2	463,766	378,345
Other income	2	66,621	77,942
		<b>530,409</b>	<b>456,287</b>
<b>Expenses</b>			
Employee benefits expense	3	(344,509)	(336,378)
Depreciation and amortisation	3	(13,034)	(20,462)
Finance costs	3	-	-
Utilities expense		(5,060)	(4,722)
Audit, legal and consultancy fees		(9,305)	(8,133)
Marketing expenses		(2,572)	(1,006)
Course costs		(30,406)	(23,971)
Project expenses		(12,666)	(17,150)
Sundry expenses		(45,592)	(40,681)
		<b>(463,148)</b>	<b>(452,503)</b>
<b>Current year surplus/(deficit) before income tax</b>		<b>67,261</b>	<b>3,784</b>
Income tax expense/(benefit)	1(k)	-	-
<b>Net current year surplus/(deficit)</b>		<b>67,261</b>	<b>3,784</b>
Other comprehensive income		-	-
<b>Total other comprehensive income/(loss) for the year</b>		<b>-</b>	<b>-</b>
<b>Total comprehensive income for the year</b>		<b>67,261</b>	<b>3,784</b>
<b>Total comprehensive income attributable to owners of the entity</b>		<b>67,261</b>	<b>3,784</b>

The accompanying notes form part of these financial statements

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## Cobram Community House Inc

Statement of Financial Position  
For the year ended 30 June 2023

	Note	2023 \$	2022 \$
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents	4	899,473	810,123
Trade and other receivables	5	33,478	26,162
<b>Total current assets</b>		<b>932,951</b>	<b>836,285</b>
<b>Non-current assets</b>			
Property, plant and equipment	6	121,516	125,163
<b>Total non-current assets</b>		<b>121,516</b>	<b>125,163</b>
<b>Total assets</b>		<b>1,054,467</b>	<b>961,448</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	7	51,518	30,546
Employee benefits	8	113,719	99,933
<b>Total current liabilities</b>		<b>165,237</b>	<b>139,479</b>
<b>Non-current liabilities</b>			
Trade and other payables	7	-	-
Employee benefits	8	-	-
<b>Total non-current liabilities</b>		<b>-</b>	<b>-</b>
<b>Total liabilities</b>		<b>165,237</b>	<b>139,479</b>
<b>Net assets</b>		<b>889,230</b>	<b>821,969</b>
<b>Equity</b>			
Retained earnings	9	889,230	821,969
<b>Total equity</b>		<b>889,230</b>	<b>821,969</b>

The accompanying notes form part of these financial statements

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## Cobram Community House Inc

### Statement of Changes in Equity For the year ended 30 June 2023

	Note	Retained Earnings \$	Total Equity \$
Balance at 1 July 2021		818,185	818,185
Comprehensive income for the year			
Profit for the year		3,784	3,784
Other comprehensive income for the year		-	-
Transactions with owners in their capacity as owners			
Balance at 30 June 2022		821,969	821,969
Balance at 1 July 2022		821,969	821,969
Comprehensive income for the year			
Profit for the year		67,261	67,261
Other comprehensive income for the year		-	-
Transactions with owners in their capacity as owners			
Balance at 30 June 2023		889,230	889,230

The accompanying notes form part of these financial statements.

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## Cobram Community House Inc

### Statement of Cash Flows

For the year ended 30 June 2023

	Note	2023 \$	2022 \$
<b>Cash flows from operating activities</b>			
Receipts from customers		522,010	470,035
Payments to suppliers and employees		(424,356)	(432,461)
Interest paid		-	-
Income received		1,063	1,148
<b>Net cash flows provided by operating activities</b>	10b	<b>96,737</b>	<b>38,722</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment		(9,387)	(38,370)
<b>Net cash flows used in investing activities</b>		<b>(9,387)</b>	<b>(38,370)</b>
<b>Cash flows from financing activities</b>			
Proceeds from borrowings		-	-
Repayment of borrowings		-	-
<b>Net cash flows provided by financing activities</b>		<b>-</b>	<b>-</b>
<b>Net increase in cash held</b>		<b>89,350</b>	<b>352</b>
Cash and cash equivalents at beginning of financial year		810,123	809,771
<b>Cash and cash equivalents at end of financial year</b>	10a	<b>899,473</b>	<b>810,123</b>

The accompanying notes form part of these financial statements

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#### Note 1. Summary of Significant Accounting Policies

These financial statements and notes represent those of Cobram Community House Inc (the entity) as an individual entity. Cobram Community House Inc is a incorporated association, incorporated and domiciled in Victoria.

#### Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards - Simplified Disclosures of the Australian Accounting Standards Board (AASB) and the Associations Incorporation Reform Act 2012. The entity is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement of fair value of selected non current assets, financial assets and financial liabilities.

The financial report is presented in Australian dollars and all values are rounded to the nearest dollar, unless otherwise stated.

#### Accounting Policies

The entity has consistently applied the following accounting policies to all periods presented in these financial statements, except if mentioned otherwise.

##### (a) Revenue

##### Revenue Recognition

##### Contributed Assets

When entity receives assets from the government and other parties for nil or nominal consideration in order to further its objectives. These assets are recognised in accordance with the recognition requirements of other applicable accounting standards (eg AASB 9, AASB 16, AASB 116 and AASB 138).

On initial recognition of an asset, the entity recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions, revenue or contract liability arising from a contract with a customer).

The entity recognises income immediately in profit or loss as the difference between the initial carrying amount of the asset and the related amount.

##### Fee for Service, Operating Grants, Membership and Donations

When the entity receives fees for service, operating grants, memberships and donations, it assesses whether a contract is enforceable and has sufficiently specific performance obligations in accordance with AASB 15.

**Note 1. Summary of Significant Accounting Policies (continued)**

When both of these conditions are satisfied, the co-operative:

- identifies each performance obligation relating to the source of funds
- recognises a contract liability for its obligations under the agreement, and
- recognises revenue as it satisfies its performance obligations.

Where the contract is not enforceable or does not have sufficiently specific performance obligations, the co-

- recognises the asset received in accordance with the recognition requirements of other applicable accounting standards (eg AASB 9, AASB 16, AASB 116 and AASB 138);
- recognises related amounts (being contributions by owners, lease liability, financial instruments, provisions); and
- recognises income (immediately in profit) or loss as the difference between the initial carrying amount of the asset and the related amount.

Revenue From Contracts With Customers

**Course Revenue**

Revenue from the enrolment of students in training courses is recognised at a point in time when the student enrolls in the course.

**Sales and Room Hire**

Revenue from sale of goods and room hire is recognised at a point in time when the control of the goods passes to the customer.

**Note 1. Summary of Significant Accounting Policies (continued)**

**Capital Grant**

When the entity receives a capital grant, it recognises a liability for the excess of the initial carrying amount of the financial asset received over any related amounts (being contributions by donors, lease liability, financial instruments, provisions) recognised under other Australian Accounting Standards.

The entity recognises income in the profit or loss when or as the entity satisfies its obligations under the terms of the grant.

**Other Revenue**

**Interest Income**

Interest income is recognised using the effective interest method.

**Other income**

All other funds received that did not contain contracts with customers are recognised as income as goods and services are provided.

**(b) Inventory**

Inventories held for sale are measured at the lower of cost and net realisable value.

**(c) Property, Plant & Equipment**

Each class of property, plant and equipment is carried at cost or fair value as indicated, less where applicable, accumulated depreciation and any impairment losses.

Any gain or loss on disposal of an item of property, plant and equipment is recognised in profit or loss.

**Leasehold Improvements**

Leasehold Improvements are measured on a cost basis and is therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of leasehold improvements is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised in profit or loss. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(f) for details of impairment).

**Office Equipment, Fixtures and Fittings, Computer Equipment (Plant and Equipment)**

Plant and equipment is measured on a cost basis and is therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses are recognised in profit or loss. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(f) for details of impairment).

**Depreciation**

The depreciable amount of all fixed assets, including office equipment, fixtures and fittings and computer equipment, is depreciated on a straight-line basis over the assets useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

## Cobram Community House Inc

Notes to the Financial Statements  
For the year ended 30 June 2023

### Note 1. Summary of Significant Accounting Policies (continued)

The useful life and method used for each class of depreciable asset are:

Asset Class	Method	Useful Life
Leasehold Improvements	Straight line	40 years
Office Equipment	Diminishing value	1-5 years
Fixtures and Fittings	Straight line & Diminishing	1-5 years
Computer Equipment	Diminishing value	1-5 years

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount. These gains or losses are recognised in profit or loss in the period in which they arise. Gains are not classified as revenue. When revalued assets are sold, amounts included in the revaluation surplus relating to the asset are transferred to retained surplus.

#### (d) Leases

The entity has not been a party in an arrangement where it is a lessee under a non-concessionary lease, in the event that this changes the entity will apply AASB 16.

#### Concessionary Leases

For leases that have significantly below-market terms and conditions principally to enable the co-operative to further its objectives (commonly known as peppercorn/concessionary leases), the entity has adopted the temporary relief under AASB 2019-8 and measures right of use assets at cost on initial recognition.

#### Short-term Leases & Leases of Low-value Assets

The entity will not recognise right of use assets and lease liabilities for leases of short term leases and low value assets, including IT equipment. The entity recognises the lease payments associated with these leases as an expense on a straight line basis over the lease term.

A short term lease is a lease that, at commencement date, has a lease term of 12 months or less.

A low-value asset is valued at \$10,000 AUD.

#### As Lessor

The entity has not been a party in an arrangement where it is a lessor.

**Note 1. Summary of Significant Accounting Policies (continued)**

(e) Financial Instruments

**Initial recognition and measurement**

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is the date that the entity commits itself to either the purchase or sale of the asset.

Financial instruments (except for trade receivables) are initially measured at fair value plus transaction costs, except where the instrument is classified as "at fair value through profit or loss", in which case transaction costs are expensed to profit or loss immediately. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Trade receivables are initially measured at the transaction price if the trade receivables do not contain significant financing component or if the practical expedient was applied as specified in AASB 15: Revenue with Contracts with Customers.

**Classification and subsequent measurement**

**Financial Liabilities**

Financial liabilities are subsequently measured at:

- amortised cost; or
- fair value through profit or loss.

A financial liability is measured at fair value through profit or loss if the financial liability is:

- a contingent consideration of an acquirer in a business combination to which AASB3: Business Combinations applies;
- held for trading; or
- initially designated as at fair value through profit or loss.

All other financial liabilities are subsequently measured at amortised cost using the effective interest method.

The effective interest method is a method of calculating the amortised cost of a debt instrument and of allocating interest expense over its profit or loss over the relevant period.

The effective interest rate is the internal rate of return of the financial asset or liability. That is, it is the rate that exactly discounts the estimated future cash flows through the expected life of the instrument to the net carrying amount at initial recognition.

A financial liability is held for trading if it is:

- incurred for the purpose of repurchasing or repaying in the near term;
- part of a portfolio where there is an actual pattern of short-term profit taking; or
- a derivative financial instrument (except for a derivative that is in a financial guarantee contract or a derivative that is in effective hedging relationships).

Any gains or losses arising on changes in fair value are recognised in profit or loss to the extent that they are not part of a designated hedging relationship.

The change in fair value of the financial liability attributable to changes in the issuer's credit risk is taken to other comprehensive income and is not subsequently reclassified to profit or loss. Instead, it is transferred to retained earnings upon derecognition of the financial liability.

If taking the change in credit risk in other comprehensive income enlarges or creates an accounting mismatch, then these gains or losses should be taken to profit or loss rather than other comprehensive income.

A financial liability cannot be reclassified.



**Note 1: Summary of Significant Accounting Policies (continued)**

*Financial Assets*

Financial assets are subsequently measured at:

- amortised cost;
- fair value through other comprehensive income; or
- fair value through profit or loss.

Measurement is on the basis of two primary criteria:

- the contractual cash flow characteristics of the financial asset; and
- the business model for managing the financial assets.

A financial asset that meets the following conditions is subsequently measured at amortised cost:

- the financial asset is managed solely to collect contractual cash flows; and
- the contractual terms with the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding on specified dates; and

A financial asset that meets the following conditions is subsequently measured at fair value through other comprehensive income:

- the contractual terms within the financial asset give rise to cash flows that are solely payments of principal and interest on the principal amount outstanding at specified dates; and
- the business model for managing the financial asset comprises both contractual cash flows collection and the selling of a financial asset.

By default, all other financial assets that do not meet the measurement conditions of amortised cost and fair value through other comprehensive income are subsequently measured at fair value through profit or loss.

*Equity Instruments*

At initial recognition, as long as the equity instrument is not held for trading or is not a contingent consideration recognised by the acquirer in a business combination to which AASB 3 applies, the entity can make an irrevocable election to measure any subsequent changes in fair value of the equity instruments in other comprehensive income, while the dividend income received on the underlying equity investment will still be recognised in profit or loss.

*Derecognition*

Derecognition refers to the removal of a previously recognised financial asset or financial liability from the statement.

*Derecognition of financial liabilities*

A liability is derecognised when it is extinguished. An exchange of an existing financial liability for a new one with substantially modified terms, or a substantial modification to the terms of a financial liability, is treated as an extinguishment of the existing liability and recognition of a new financial liability.

The difference between the carrying amount of the financial liability derecognised and the consideration paid and payable, including any non-cash assets transferred or liabilities assumed, is recognised in profit or loss.

*Derecognition of financial assets*

A financial asset is derecognised when the holder's contractual rights to its cash flows expires, or the asset is transferred in such a way that all the risks and rewards of ownership are substantially transferred.

On derecognition of a financial asset measured at amortised cost, the difference between the asset's carrying amount and the sum of the consideration received and receivable is recognised in profit or loss.

On derecognition of an investment in equity which the entity elected to classify under fair value through other comprehensive income, the cumulative gain or loss previously accumulated in the investments revaluation surplus is not reclassified to profit or loss, but is transferred to retained earnings.

**Note 1. Summary of Significant Accounting Policies (continued)**

*Impairment*

The entity recognises a loss allowance for expected credit losses on:

- financial assets that are measured at amortised cost or fair value through other comprehensive

Loss allowance is not recognised for:

- financial assets measured at fair value through profit or loss; or
- equity instruments measured at fair value through other comprehensive income.

*Simplified Approach*

The simplified approach does not require tracking of changes in credit risk at every reporting period, but instead requires the recognition of lifetime expected credit losses at all times.

This approach is applicable to:

- trade receivables

*Recognition of expected credit losses in financial statements*

At each reporting date, the entity recognises the movement in the loss allowance as an impairment gain or loss in the statement of profit or loss and other comprehensive income.

*(f) Impairment*

At the end of each reporting period, the entity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's carrying amount over its recoverable amount is recognised in profit or loss.

Where assets are not held primarily for their ability to generate net cash inflows - that is, they are specialised assets held for continuing use of their service capacity - the recoverable amounts are expected to be materially the same as fair value.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued individual asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus of that class of asset.

*(g) Employee Benefits*

*Short-term employee benefits*

Provision is made for the entity's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The entity's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the statement of financial position.



**Other Long-term employee benefits**

The entity classifies employees' long service leave and annual leave entitlements as other long-term employee benefits as they are not expected to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Provision is made for the entity's obligation for other long-term employee benefits, which are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wages and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on high quality government bonds that have maturity dates that approximate the terms of the obligations. Upon remeasurement of obligations for other long-term employee benefits, the net change in the obligation is recognised in profit or loss classified under employee benefits expense.

That benefit is discounted to determine its present value. Consideration is given to expected future wage and salary levels plus related on costs, experience of employee departures, and years of service achieved. Expected future payments are discounted using market yields at the reporting date on high quality corporate bonds with terms to maturity and currencies that match, as closely as possible, the estimate future cash outflows.

The entity's obligations for long-term employee benefits are presented as non-current liabilities in its statement of financial position, except where the entity does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current liabilities.

**Portable long service leave**

The entity makes contributions to eligible employees under the Long Service Leave Benefits Portability Act 2018. The contributions are recognised as an expense when they become payable.

**Retirement benefit obligations**

**Defined contribution superannuation benefits**

All employees of the entity receive defined superannuation entitlements, for which the entity pays the fixed superannuation guarantee contribution to the employee's superannuation fund of choice. All contributions in respect of the employees' defined contribution entitlements are recognised as an expense when they become payable. The entity's obligation with respect to employees' defined contribution entitlements is limited to its obligation for any unpaid superannuation contributions at the end of the reporting period. All obligations for unpaid superannuation guarantee contributions are measured at the (undiscounted) amounts expected to be paid when the obligation is settled and are presented as current liabilities in the entity's statement of financial position.

**(h) Cash & Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the statement of financial position.

**(i) Trade and Other Debtors**

Trade and other debtors include amounts due from members as well as amounts receivable from customers for

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest rate method, less any provision for impairment. Refer to Note 1(e) for further information on the determination of impairment losses.

**(j) Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST is not recoverable from the Australian Tax Office. Receivables and payables are presented inclusive of the amount of GST. Cash flows are presented on a gross basis.

**(k) Tax**

No provision for income tax has been raised as the association is exempt from income tax under Div 50 of the Income Tax Assessment Act 1997.

## Cobram Community House Inc

Notes to the Financial Statements  
For the year ended 30 June 2023

### Note 1. Summary of Significant Accounting Policies (continued)

#### (l) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### (m) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

#### (n) Critical Accounting Estimates and Judgements

##### Key estimates

- Useful lives of property, plant and equipment - as described in note 1 (c) the entity reviews the estimated useful lives of property, plant and equipment at the end of each reporting period.
- Employee benefits - for the purpose of measurement, AASB 119 requires measurement of long-term employee benefits using a number of estimated inputs. These include the probable length of service by employees, rates of wage inflation and future interest rates used for discounting the liability to present value. The inputs used represent the best estimate of the probable liability.
- Receivables - The receivables at reporting date have been reviewed to determine whether there is any objective evidence that the receivables are impaired.

##### Key judgements

- Performance obligations under AASB 15 - To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature, type, cost, value, quantity and the period of transfer of the goods or services promised.

#### (o) Economic Dependence

The entity is dependent on government departments for the majority of its revenue used to operate the business. At the date of the report, the directors have no reason to believe the departments will not continue to support the entity.

## Cobram Community House Inc

### Notes to the Financial Statements

For the year ended 30 June 2023

#### Note 2. Revenue From Contracts With Customers

	2023 \$	2022 \$
<b>Revenue</b>		
- Revenue from contracts with customers	463,788	378,345
	<b>463,788</b>	<b>378,345</b>
<b>Disaggregation of Revenue From Contracts With Customers</b>		
- Grants - Skills Vic	130,094	97,201
- Grants - Neighbourhood House	93,718	89,596
- Grants - Non-Recurrent	48,318	58,709
- Grants - Moira Shire	21,200	21,200
- Grants - ACFE	41,542	23,453
- Courses	43,895	42,792
- Sales and room hire	33,604	15,787
- Programs	51,417	29,607
	<b>463,788</b>	<b>378,345</b>

#### Note 2. Other Income

The entity generates other sources of income as outlined below.

	2023 \$	2022 \$
<b>Other Income</b>		
- Donations	5,895	4,104
- Interest	1,083	1,148
- COVID other income	-	8,748
- Agency income	58,317	59,416
- Membership income	158	537
- Sundry income	1,170	3,991
	<b>66,621</b>	<b>77,942</b>

#### Note 3. Expenses

Profit before income tax from continuing operations includes the following specific expenses:

##### (a) Employee Benefits Expense

	2023 \$	2022 \$
<b>Employee Benefits Expense</b>		
- Wages & salaries	295,806	285,821
- Superannuation costs	31,060	28,740
- Other expenses related to employees	17,843	21,817
	<b>344,509</b>	<b>336,378</b>

## Cobram Community House Inc

### Notes to the Financial Statements

For the year ended 30 June 2023

#### Note 3. Expenses (continued)

##### (b) Depreciation & Amortisation Expense

	2023	2022
	\$	\$
Depreciation of Non-current Assets		
- leasehold improvements	3,404	2,999
- office equipment	1,274	2,809
- fixtures and fittings	4,822	8,237
- computer equipment	3,534	6,417
	<b>13,034</b>	<b>20,462</b>
<b>Total depreciation &amp; amortisation expense</b>	<b>13,034</b>	<b>20,462</b>

##### (c) Finance Costs

	Note	2023	2022
		\$	\$
Finance Costs			
- Interest paid		-	-

Finance costs are recognised as expenses when incurred using the effective interest rate.

	Note	2023	2022
		\$	\$

##### (d) Auditors' Remuneration

Audit & Review Services			
Audit and review of financial statements		3,850	5,950
Non-Audit Services			
Preparation of the financial statements and other accounting services		1,500	-

## Cobram Community House Inc.

### Notes to the Financial Statements

For the year ended 30 June 2023

#### Note 4. Cash & Cash Equivalents

	2023	2022
	\$	\$
Cash at bank and on hand	899,473	810,123
	<b>899,473</b>	<b>810,123</b>

Cash and cash equivalents include cash on hand, deposits available on demand with banks, other short-term highly liquid investments with original maturities of three months or less. Any bank overdrafts are reported within short-term borrowings in current liabilities in the statement of financial position.

#### Note 5. Trade & Other Receivables

	2023	2022
	\$	\$
Current		
Trade receivables	33,478	26,162
Less impairment	-	-
	<b>33,478</b>	<b>26,162</b>

## Cobram Community House Inc

Notes to the Financial Statements  
For the year ended 30 June 2023

### Note 6. Property, Plant & Equipment

#### (a) Carrying Amounts

	2023 \$			2022 \$		
	At Cost / Valuation	Accumulated Depreciation	Written Down Value	At Cost / Valuation	Accumulated Depreciation	Written Down Value
Leasehold improvements	126,355	(31,045)	95,310	126,355	(27,641)	98,714
Office equipment	38,569	(32,228)	6,341	34,909	(30,955)	3,954
Fixtures and fittings	80,951	(74,097)	6,854	80,951	(69,275)	11,676
Computer equipment	110,434	(97,423)	13,011	104,708	(93,889)	10,819
	<b>356,309</b>	<b>(234,793)</b>	<b>121,516</b>	<b>346,923</b>	<b>(221,760)</b>	<b>125,163</b>

#### (b) Movements in Carrying Amounts

2023	Leasehold Imp \$	Office Equipment \$	Fixtures and Fittings \$	Computer Equipment \$	Total \$
Opening carrying value	98,714	3,954	11,876	10,819	125,163
Additions	-	3,661	-	5,726	9,387
Disposals	-	-	-	-	-
Depreciation expense	(3,404)	(1,274)	(4,822)	(3,534)	(13,034)
<b>Closing carrying value</b>	<b>95,310</b>	<b>6,341</b>	<b>6,854</b>	<b>13,011</b>	<b>121,516</b>

2022	Leasehold Imp \$	Office Equipment \$	Fixtures and Fittings \$	Computer Equipment \$	Total \$
Opening carrying value	84,027	3,898	13,778	5,552	107,255
Additions	17,686	2,865	6,135	11,684	38,370
Disposals	-	-	-	-	-
Depreciation expense	(2,999)	(2,809)	(8,237)	(6,417)	(20,462)
<b>Closing carrying value</b>	<b>98,714</b>	<b>3,954</b>	<b>11,676</b>	<b>10,819</b>	<b>125,163</b>

#### (c) Capital Expenditure Commitments

The entity does not have any capital expenditure commitments as at 30 June 2023 (2022: None).

#### (d) Changes in Estimates

During the financial year, the entity assessed estimates used for property, plant and equipment including useful lives, residual values, and depreciation methods.

There were no changes in estimates for the current reporting period.

## Cobram Community House Inc.

Notes to the Financial Statements  
For the year ended 30 June 2023

### Note 7. Trade & Other Payables

	2023	2022
	\$	\$
Current		
Trade creditors	855	14,152
Other creditors and accruals	20,313	16,394
Contract liabilities	30,250	9,000
	<b>51,518</b>	<b>39,546</b>

Trade and other payables represent the liabilities for goods and services received by the entity that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

Trade and other payables are initially measured at fair value and subsequently measured at amortised cost using the effective interest method.

### Note 8. Employee Benefits

	2023	2022
	\$	\$
Current		
Provision for annual leave	49,723	45,348
Provision for long service leave	63,998	54,585
	<b>113,719</b>	<b>99,933</b>
Non-Current		
Provision for long service leave	-	-
	<b>-</b>	<b>-</b>

Provision for employee benefits represents amounts accrued for annual leave and long service leave.

### Note 9. Retained Earnings

	Note	2023	2022
		\$	\$
Balance at the beginning of the reporting period		821,969	818,185
Net current year surplus/(deficit)		67,261	3,784
<b>Balance at the end of the reporting period</b>		<b>889,230</b>	<b>821,969</b>



## Cobram Community House Inc

### Notes to the Financial Statements

For the year ended 30 June 2023

#### Note 10. Cash Flow Information

(a) Cash and cash equivalents balances as shown in the Statement of Financial Position can be reconciled to that shown in the Statement of Cash Flows as follows:

	Note	2023 \$	2022 \$
Cash and cash equivalents	11	899,473	810,123
As per the Statement of Cash Flows		899,473	810,123

#### (b) Reconciliation of cash flow from operations with profit/loss after income tax

	2023 \$	2022 \$
Net current year surplus/(deficit)	67,261	3,784
Non-cash flows in profit:		
- Depreciation	13,034	22,199
Changes in assets and liabilities		
- (Increase) / Decrease in trade and other receivables	(7,316)	(692)
- Increase / (decrease) in trade and other payables	11,972	13,188
- Increase / (decrease) in employee entitlements	13,786	12,143
Net cash flows from operating activities	98,737	50,622

#### Note 11. Financial Instruments

The following shows the carrying amounts for all financial instruments at amortised costs. It does not include fair value information for financial assets and financial liabilities not measured at fair value if the carrying amount is a reasonable approximation of fair value.

	Note	2023 \$	2022 \$
Financial Assets			
Trade and other receivables	5	33,478	26,162
Cash and cash equivalents	4	899,473	810,123
		932,951	836,285
Financial Liabilities			
Trade and other payables	7	51,518	39,546
		51,518	39,546



## Cobram Community House Inc

### Notes to the Financial Statements

For the year ended 30 June 2023

#### Note 12. Related Parties

##### (a) Key Management Personnel

Key management personnel includes any person having authority or responsibility for planning, directing or controlling the activities of the entity, directly or indirectly including any committee member (whether executive or otherwise) of that association.

##### (b) Key Management Personnel Compensation

	2023 \$	2022 \$
Short-term employee benefits	117,311	107,853
Total key management personnel compensation	117,311	107,853

No Committee member of the association receives compensation - the roles are voluntary.

##### (c) Other Related Parties

Other related parties include close family members of key management personnel and entities that are controlled or jointly controlled by those key management personnel, individually or collectively with their close family members.

##### (d) Transactions With Key Management Personnel & Related Parties

During the year there were no transactions with related parties.

#### Note 13. Events After the Reporting Period

There have been no significant events after the end of the financial year that would have a material impact on the financial statements or the associations's state of affairs.

#### Note 14. Commitments & Contingencies

The association has no capital commitments requiring disclosure.

There were no contingent liabilities or assets at the date of this report that would have an impact on the financial statements.

#### Note 15. Association Details

The principal place of business of the association is:

Cobram Community House Inc 43-45 Punt Rd Cobram VIC 3644

**Cobram Community House Inc.**

**Responsible Persons' Declaration**

For the year ended 30 June 2023

Per section 60.15 of the *Australian Charities and Not-for-profits Commission Regulation 2013*:

The responsible persons declare that in the responsible persons' opinion:

- (a) There are reasonable grounds to believe that the registered entity is able to pay all of its debts, as and when they become due and payable; and
  
  
  
  
  
  
  
  
  
  
- (b) The financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

Signed in accordance with subsection 60.15(2) of the *Australian Charities and Not-for-profit*:



**Carolyn Hargreaves**  
Chair

Dated this 27<sup>th</sup> the day of September, 2023

## INDEPENDENT AUDITOR'S REPORT

To the Members of Cobram Community House Inc

### Report on the Audit of the Financial Report

#### Opinion

I have audited the financial report of Cobram Community House Inc, which comprises the statement of financial position as at 30 June 2023, the income statement, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the responsible entities' declaration.

In my opinion the financial report of Cobram Community House Inc has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

(a) giving a true and fair view of the registered entity's financial position as at 30 June 2023 and of its financial performance for the year then ended; and

(b) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

#### Basis for Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the registered entity in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

#### Information Other than the Financial Report and Auditor's Report Thereon

The responsible entities are responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 30 June 2023, but does not include the financial report and my auditor's report thereon.

My opinion on the financial report does not cover the other information and accordingly I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial report, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or my knowledge obtained in the audit or otherwise appears to be materially misstated.

Shepparton  
Finley  
Deniliquin

160 Welsford Street, Shepparton VIC 3630  
P.O. Box 5, Shepparton VIC 3632

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ABN 87 650 289 286



If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

#### **Responsibilities of Responsible Entities for the Financial Report**

The responsible entities of the registered entity are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the ACNC Act, and for such internal control as the responsible entities determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, responsible entities are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the responsible entities either intends to liquidate the registered entity or to cease operations or has no realistic alternative but to do so.

The responsible entities are responsible for overseeing the registered entity's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Report**

My objectives are to obtain reasonable assurance about whether the financial reports as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by responsible entities.
- Conclude on the appropriateness of the responsible entities' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the responsible entities regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



Adam Purill RCA 419507  
Date: 27 September 2023  
160 Welsford Street Shepparton, VIC 3630

## Manager's Report

It is with pleasure that I present my report for the 2022/23 financial year. I am proud to report that the continued hard work and commitment of our staff and volunteers, has allowed us to provide a broad range of services and facilities to the community. Our focus for the year was to provide opportunities for the community to connect and reengage.

We were delighted to have our contribution to the community recognised at the Australia Day Awards in January and honoured to receive the award for the Community Organisation of the Year.

Nationally recognised training continued, delivering training in Certificate III in Early Childhood Education and Care, Certificates in General Education for Adults as well as foundation skills courses for learners with a cognitive impairment (Certificate I in Transition Education and Certificate I in Initial Adult Literacy and Numeracy).

We applied for additional pre-accredited hours and are on track to deliver all of our allocated hours for pre-accredited courses with a high demand for digital literacy and employability skills courses. We have lodged our 2024 funding application with new offerings and look forward to continuing to provide high quality training to the community. We hosted a range of 'Taster' courses to give the community a taste of the digital, cooking and other courses we have on offer. Our Fee for service courses in Food handling, first aid and digital skills continue to be popular.

We continue to provide a valuable service through our Services Australia Agency and a range of support and referral service to the community.

As part of our goal to reengage and connect with the community, we have facilitated a range of programs and events – our Chatty Café continues to be popular every Thursday morning and our monthly community lunches are well attended. We have held events to celebrate International Day of People with a disability, Cultural Diversity Week, Refugee Week, Neighbourhood House Week, Seniors Week, Adult Learners' week and Get online week. We have held 2 carers events through our Carers Support Program which were well attended and demonstrated a need for support for our unpaid carers. We continue to



offer digital support through our Be Connected program and this year have been training digital mentors through the Be Connect Digital Mentor Program. We also helped almost 600 people access the Victorian Government's Power Saving Bonus.

We were proud to be able to provide some Christmas cheer to the community. We facilitated a Community Christmas Appeal which saw hundreds of gifts and cash donated to support over 150 children in the community. We were overwhelmed by the community support and grateful to the Bendigo Bank and Barooga Aquatic and Recreation Centre who provided a collection point for gifts. Doug's Christmas lunch returned to Christmas Day at Cobram Bowling Club with the CobCAB bus transporting patrons to and from the event.

We took our Chatty Café on the road and hosted community programs, social events and a movie night as part of our community connection and resilience program. We introduced family history sessions, soft pastel art classes and meditation classes. We hosted a Women's Wellbeing Day in July with over 120 people in attendance. Our guests were engaged and educated by 5 inspiring speakers, they had the opportunity to connect with local service providers, they were pampered with shoulder massages, entertained by craft and mindfulness activities and treated to a delicious lunch.

We continue to support the community through our Share Table and food bags and the provision of free showers through our shower program at Killara House. We continue to host monthly Service Providers meetings, provide free tax help and provide space to a number of community and support organisations.

We have continued our partnerships with a range of organisations to deliver projects and support locals – Moira Shire, Women with Disabilities Victoria, NCN Health, Women's Health Goulburn Northeast and Live 4 Life.

I would like to acknowledge the amazing work done by the CCH staff and volunteers. They work to build community by creating and strengthening partnerships, expanding services available and providing opportunities to connect, engage and learn. Every person in our small organisation is a valuable contributor and is integral to our success. Thank you to you all.

I also extend my thanks to our auspice groups, partners, students and supporters in the community - together we make great things happen for our community.

I would also like to recognise the work of the Committee of Management without whom we would be unable to operate. Your preparedness to voluntarily give your time to our organisation and share your knowledge and skills is valued and I have greatly appreciated your support and good counsel.

Every year Neighbourhood House Victoria coordinates the collection of data to submit to the Department of Family, Fairness and Housing and uses the information to calculate our community value – our most recent results determined that we contribute over \$2 million in value to our community. I look forward to being involved in more programs and activities to support our community and see Cobram Community House continue to grow and flourish.

Thank you.

**Christine Osborne**  
**Manager**





# Cobram Community House Inc.

Real Impact. Real Value.

**INCOME** \$456,287

**VALUE** \$2,112,037

## This figure includes the value of:

Improved quality of life through social connection:  
\$268,962

Volunteer contributions: \$98,728

Emergency relief provided: \$22,857

Services provided: \$187,718

Adult Community Education: \$1,530,610

## This community value equates to:

\$4.63 for every \$1 of income

\$23.27 for every \$1  
of Neighbourhood House Coordination Program  
funding

Over \$1,056.02 for every hour the  
neighbourhood house is in use

## Emergency relief value includes:

- Food and groceries: \$22,857

## Services value includes:

- Computer/internet usage: \$1,008
- Facilities use or hire: \$66,720
  - Résumé assistance: \$360
    - Tax Help: \$1,400
- Auspicing other organisations: \$3,162
- Community lunch, frozen or other meals: \$4,320
- Fee for service activities: \$44,660
- Power Saving Bonus: \$69,250

## Employment value

4.7 FTE jobs

including 3.4 direct and 1.3 indirect  
Full Time Equivalent positions



These values are produced by Neighbourhood Houses Victoria based on data provided by Cobram Community House Inc. in the 2022 Neighbourhood Houses Survey. Only a limited range of activities where a determinable valuation method exists are included.

## **Cobram Quilters Club Report 2023**

We have had a very successful year and have enjoyed our time doing so. The year began with a very busy time organising and sewing quilts for Rochester residents so affected by the devastating floods. These were gratefully received by the community.

Interest and contributions from people in the local area resulted in generous volunteer help when making quilts and an increase in membership.

We have also donated quilts to GV Family Care.

We have enjoyed meeting together at the Community House and Yarroweyah Hall where we have explored new techniques, shared ideas and supported each other.

We look forward to inviting all to view our quilts at our “Quilts on the Murray”

Exhibition to be held at Yarroweyah Hall on weekend of 11th and 12th November.

**Margaret Andrew**  
**Hon President**  
**Cobram Quilter’s Club**



## **Doug's Christmas Dinner 2022-2023 report**

Doug's Christmas dinner is an annual event for people who may otherwise be alone on Christmas Day.

The event in 2022 was successfully held at the Cobram Bowling Club with approximately 70 people in attendance, including volunteers. NCN Health Cobram supplied the meals at a significantly increased cost compared to previous years. To cover the additional cost, we charged a \$10 fee which was different than the previous years when "Gold coin" donations were requested. Going forward the committee will have to continue to charge participants unless we can find some funding to support the function.

We are looking for volunteers for the 2023 Christmas Day lunch so please if you have time on Christmas Eve or Christmas Day (and especially if you would otherwise be lonely) please consider volunteering at this event. Give us a call on 03 5872 2224.

The support given by staff at the Cobram Bowling Club and Cobram Community House is greatly appreciated by Doug's Christmas Lunch Committee. To both organisations - Thank you!

**Liz Diamond,**  
**Committee Member, Doug's Christmas Lunch Committee**



## U3A Cobram and District 2023 Report



U3A Cobram & District began the year on a sad note with the death of Marjorie Coulter, a foundation member of the organisation and dedicated committee member. Marjorie held positions of President, Secretary and committee member over the 14 years since our beginning in July 2010.

During the year Fred Pinnuck has organized excellent speakers for the monthly coffee mornings.

Members visited SAM (Shepparton Art Museum) which was enjoyed by all. The monthly Chat-N-Chew, organised by Secretary/Treasurer Sybil Retallack, was well attended. Members have enjoyed playing cards, history talks, Needles & Natters and Book club activities which are held regularly.

Like most organisations numbers have dropped but hopefully will grow next year as we recover from the effects of Covid lockdowns. New members are always welcome to attend. Annual membership is \$25.

Thank you to Cobram Community House for all their support.

**Ruth Ritchie**

**President**

**Cobram & District *U3A, University of the Third Age***



## Cobram and District Garden Club Report

Cobram Garden Club went out on a high at the end of 2022 with our Christmas breakup spent on board the Paradise Queen in Yarrawonga. The weather was beautiful, and a lovely day was had by all.

Office Bearers for 2023:

President           Kath Renfrew  
Treasurer         Liz Palazzi         Bev Caw(resigned)  
Secretary         Kath Remmerswaal.

2023 has seen the club grow to 47 financial members. Next year we will celebrate our 30th anniversary in May with a celebration to be held at the Cobram Bowling Club.



Outings have been to Birchwood Gardens (outside Benalla), Western Composting (Shepparton), Proteas in the Paddock (Yarroweyah).



Morning tea gatherings at Billabong Café (Shepparton) and The Big Strawberry (Koonoomoo).

Guest Speakers have been Tim, the Activities Coordinator from Bunnings and Helen from Neutrog fertilizers. In September, Garden club is heading on a bus trip to Chiltern, Out of Town Nursery and Humming Garden and Beechworth Honey.

Covid and a very wet Spring last year saw the cancellation of our Flower Show. We look forward to being part of the Cobram Agricultural Show this year. Christmas 2023 will be celebrated at a local venue.

**Kath Remmerswaal**  
**Secretary, Cobram and District Garden Club**

## Boomerang Bags Report

I am pleased to report that Boomerang Bags has had 5 working bees during the last 12 months. Bag production has decreased due to low participation numbers at working bees.

We are currently distributing bags to 4 local businesses for which we sometimes receive monetary donations.

Our greatest endeavour this year has been completing 100 bags for Community House's "Christmas Cheer", which we fulfilled this September.

We appreciate the use of the facilities at Cobram Community House & everyone enjoys their time spent there.

**Sonya Tedesco**







